

Soroptimist International of the Americas, Inc.®

2022-2023 **Annual Report**





Investing in Dreams

Table of Contents

About Us	
Board of Directors	2
Letter to Supporters	3
Progress Towards Our Big Goal	4
Live Your Dream Awards	5
Dream It, Be It	7
Celebrating Big Goal Gains	9
Membership Experience	10
Dream Big Campaign	12
Financials	14
Partners	17



About Us

Our Mission

We are a global volunteer organization that provides women and girls with access to the education and training they need to achieve economic empowerment.

Our Vision

Women and girls have the resources and opportunities to reach their full potential and live their dreams.



We have an active and engaged membership with over 1,100 clubs across North America, Latin America and the Pacific Rim.

Our Core Values

Soroptimist International of the Americas is committed to:

Gender Equality

Women and girls live free from discrimination.

Education

Women and girls deserve to lead full and productive lives through access to education.

Empowerment

Women and girls are free to act in their own best interests.

Diversity & Fellowship

Women from varied backgrounds and perspectives work together to improve the lives of women and girls.

2022-2023 Soroptimist Board of Directors



Stephanie Smith President Washington, USA



Bobbi Enderlin President-elect California, USA



Ginger Cole Secretary/Treasurer California, USA



Junko Ayabe Fukuoka, Japan



Chin-Yun Chen Cheng Taichung, Taiwan



Tanna Edwards Peterborough, ON, Canada



Yoko Ishimoto Niigata, Japan



Jung-mi Lim Daejeon, South Korea



Deborah Mackes Virginia, USA



Kazuko Morita Kyoto, Japan



Mildred Piad Lucena City, Philippines



Rosella B. Santiesteban California, USA



Maria Helena R. dos Santos Canoas, Brazil



Vivian Walczesky Michigan, USA

To Our Members and Supporters

Women and girls have dreams—dreams for a better life. Dreams to live free from violence. Dreams to achieve an education. Dreams to be prosperous. Dreams to be happy. Together we are helping them do just that.

Through our combined efforts, we are achieving our Big Goal of helping make the dreams of half a million more women and girls come true by 2031! We are providing more *Live Your Dream: Education and Training Awards for Women®*; mentoring more girls through our *Dream It, Be It: Career Support for Girls®* program; and providing new opportunities for empowerment through our Big Goal Accelerator Projects.

Soroptimists aren't waiting for tomorrow, we are changing our communities today. We dedicate this report to you in honor of your generosity and commitment to the world's women and girls. Without you, none of our work would be possible.

From the bottom of our hearts, we thank you!



Stephanie Smith President

phanie



Bobbi Enderlin President-elect



Michelle Burnett Executive Director/CEO



Progress Towards Our Big Goal

The Soroptimist Dream Programs—the Live Your Dream Awards: Education & *Training Awards for Women®* and *Dream It, Be It: Career Support for Girls®*—are dedicated to helping women and girls who face obstacles achieve economic empowerment.

Our years of experience working with women and girls has taught us that education is the key to unlocking economic empowerment of the world's women and girls. When women and girls are educated, they have opportunity, choice and power to make healthy decisions for themselves and their families.

Thanks to your support, our program participants have the resources and opportunities they need to reach their full potential and live their dreams.



You turned on a light inside me, opened the door to a new realm of being and invited me in with open arms. Words could never adequately describe the love and appreciation I have for this organization. I can only hope to one day change the lives of others the way you changed ours.

> Colleen, Live Your Dream Awards Recipient



Live Your Dream: Education and Training Awards for Women[®]

The Soroptimist *Live Your Dream Awards* program provides financial support to head-ofhousehold women striving to enhance their economic status and create better lives for themselves and their families. Recipients may use the cash grants however they choose in support of their education goals —including for tuition, books, childcare and transportation.

2022-2023



\$2.9 million +

in education awards disbursed



2,174 inspiring women received an award



40,000 +

volunteer hours

Women Are Economically Empowered

Your donations to the *Live Your Dream Awards* program empower women to make the best decisions for their circumstances. You trust women to use their award money in whatever way helps advance their educational goals. By giving women control over how they use their awards, you increase their self-confidence, and motivate them to reach for their dreams. Because of you, our *Live Your Dream Awards* recipients prove that with just a small boost of financial resources, women can get back on track and achieve their goals.

Live Your Dream Awards recipients report:



completed their education and improved their standard of living



increased their selfesteem



are now living in a safe environment of the 56% who are survivors of gendered violence

During the time I received the award I was able to pay off my remaining balance at school so I could graduate and I was able to put my income towards moving into a stable home.

Shanna, Live Your Dream Awards Recipient





Dream It, Be It: Career Support for Girls[®]

Our members deliver the *Dream It, Be It* program curriculum, which equips girls with the tools they need to achieve their education and career goals. It empowers them to break cycles of poverty, violence and abuse. Your contributions to this program help young girls stay healthy and safe, and reduces the number of women in crisis in the future.

2022-2023

19,114 girls participated across

15 countries and territories

Dream It, Be It helped me identify my achievable goals and the strategies to reach them.



Dream It, Be It Participant

On the Path to Success

Your *Dream It, Be It* support equips girls with the resources they need to overcome obstacles, such as poverty, violence and abuse. Your financial support puts girls on the pathway to achieving their dreams.

Dream It, Be It participants report:









I am so thankful for the opportunities to have been bonded with such incredible female forces. I am excited to learn and grow from this experience.

Celebrating Big Goal Gains

We have been working to reach our Big Goal of helping half a million women and girls achieve their dreams since 2021. We do this through our two Dream Programs and our Big Goal Accelerator Projects that drive increased impact. Big Goal Accelerator Projects are offered by clubs and regions to increase access to education to women and girls facing obstacles.

2,174 women received a *Live Your Dream Award*

2022-2023

19,114

girls participated in

Dream It, Be It

13,881

women and girls participated in Big Goal Accelerator Projects



SI/Miyazaki-Higashimoro (Japan Minami Region) collaborated with a local high school to provide financial support to girls who wish to go on to higher education but are in difficult situations due to family circumstances.



SI/Batangas Downtown (Philippines Region) members provided job training, support and mentoring to make education more accessible for women and girls. The club also provides scholarships to cover costs including uniforms, college entrance exams and school supplies.

Progress Towards Our Big Goal Since 2021

58,515

women and girls were impacted

11%

toward our half a million goal

The Membership Experience

Soroptimist comprises 21 countries and territories, including Argentina, Bolivia, Brazil, Canada, Chile, Colombia, Ecuador, Guam, Japan, Mexico, Northern Mariana Islands, Palau, Panama, Paraguay, Peru, Philippines, Puerto Rico, South Korea, Taiwan, United States, and Venezuela







Member Spotlight

Jinhee Ahn, SI/Ulsantaehwa (Korea Region)

"Being a Soroptimist member inspires me to help women and girls in need. It has allowed me to use my musical talents to help a group of young girls learn how to play the cello. It is very rewarding to serve as a mentor to a younger generation."



Angelia De Guzman, SI/Angat (Philippines Region)

"Prior to Soroptimist, I had never joined any organization before. Being a Soroptimist made me realize there is joy in giving. There is beauty in helping others. There is a sense of fulfillment in knowing you help make the life of another woman better or the future of a girl brighter."



Julie Kaye, SI/Metropolitan Sacramento, CA (Sierra Nevada Region) "Soroptimist defines me ... other than family, it is the constant in my life the past 32 years! I've experienced many good moments, friendships, contributions to my community and challenges throughout my Soroptimist years."

Leadership Development and Volunteer Engagement

Soroptimist is dedicated to developing our leaders so we can deliver our programs, attract and retain members, grow our philanthropy, and build our brand recognition.

Being a Soroptimist isn't just about giving back; it's also a journey of personal growth. Members have many opportunities to develop leadership skills, teamwork, event planning, public speaking, and more.



Strengthening Our Organization through Leadership Development



Soroptimist Leadership Fellows Program

A multi-year, immersive certificate program providing members the opportunity to improve their basic leadership skills.

The variety of speakers brought diverse ideas and strategies to the discussion of moving leadership forward.

LRT Participant

POERSHIA W STABLE ROUND TABLE

Leadership Round Table (LRT)

An opportunity to learn and become a better overall leader or pique interest in becoming a future Soroptimist leader

Webinars & On-Demand Training

- Stakeholder Engagement Virtual Training
- Dream It, Be It 101 Virtual Training
- Big Goal Accelerator Project 101 Virtual
 Training
- International Women's Day Tea Party
- Club Operations 2.0 Training
- Lead to Achieve

Dream Big Campaign

Funds raised for the Dream Big Campaign, totaling over \$4.7 million, provide critical support for the expansion, delivery and sustainability of Soroptimist's Dream Programs. The campaign was designed and implemented to not only build our organizational capacity, but to celebrate our 100th anniversary in 2021 and quadruple our impact by 2031.





As Soroptimist starts its second century, now is the time for us to leave a legacy for future generations of Soroptimists and for so many millions more women and girls who are counting on us.

Diane Thompson, SI/Hines Park, MI (Midwestern Region)



Impact of the Dream Big Campaign

Gifts received towards the campaign have already been put to work to grow the capacity of the organization in the areas of direct program support, technology and nonmember acquisition.

At the close of FY22/23, the following areas have been funded, or are in progress of being funded, through campaign donations:

- Live Your Dream Awards
- Soroptimist Club Grants
- Member webinars on program, engagement and club operations
- Technology transformation, including new member/donor database
- Soroptimist website transformation
- Marketing technology to increase visibility
 of Soroptimist online
- Non-member and corporate partner marketing strategies to attract new donors







Thank You

Thank you to all who have made this campaign possible! To all the donors, Soroptimist members, leaders, fundraising volunteers and ambassadors—we could not have achieved this milestone without you.

FY22/23 Financials

Fiscal Year Ended August 31, 2023

Statement of Financial Position

	FY22/23	FY21/22
Total Assets	17,295,828	16,024,552
Total Liabilities	2,398,047	2,351,344
Total Net Assets	14,897,781	13,673,208



Statement of Activities

	FY22/23	FY21/22
Revenue	6,465,921	5,420,592
Expenses	(5,241,348)	(5,677,347)
Change in Net Assets	1,224,573	(256,755)

Net Assets, beginning of the year	13,673,208	13,929,963
Net Assets, end of the year	14,897,781	13,673,208





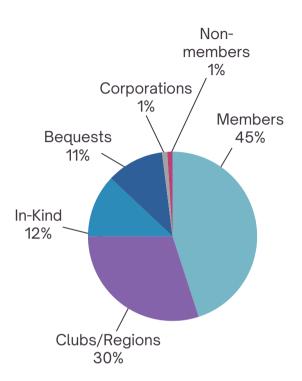
Financial information taken from the audited financial statements dated August 31, 2023. The full audit is available at <u>Soroptimist.org</u>. A copy may be requested by contacting Soroptimist International of the Americas, Inc.[®] at <u>siahq@soroptimist.org</u>.

Who Supported Us This Year

Fiscal Year Ended August 31, 2023

Contributors

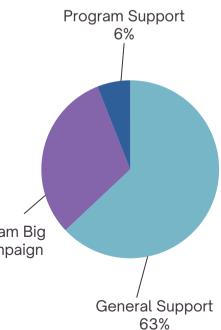
	FY22/23	FY21/22
Clubs/Regions*	\$937,514	\$826,061
Members	1,425,169	2,652,456
Non-members	34,220	36,049
Bequests	337,731	70,576
Corporations	23,782	143,164
In-Kind	379,380	439,667
TOTAL	\$3,137,796	\$4,167,973



*includes Club Giving, Founders Pennies and Dream Big Campaign

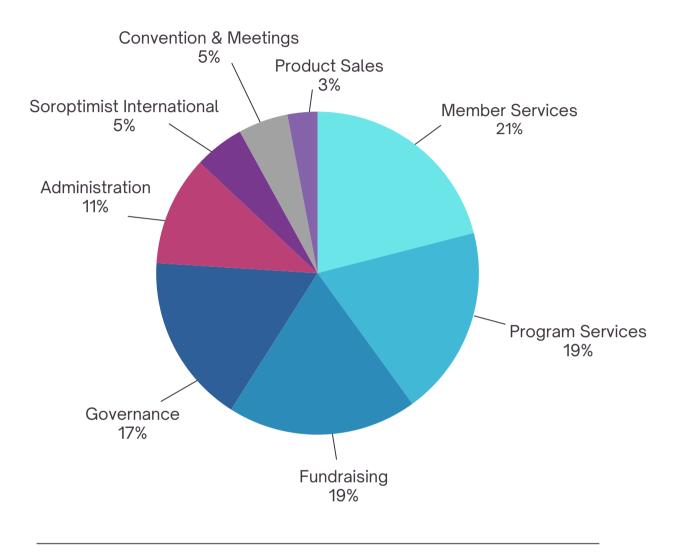
Contributions Supported

	FY22/23	FY21/22	_
Program Support	177,885	177,921	
Dream Big Campaign	982,252	1,969,946	
General Support	1,977,659	2,020,106	Drean Camp 31%
TOTAL	\$3,137,796	\$4,167,973	



How We Use Our Operating Funds

Fiscal Year Ended August 31, 2023



Platinum Transparency **2023** Candid. Soroptimist International of the Americas, Inc. is proud to be recognized with a Platinum Participation level by Candid's GuideStar Exchange, symbolizing Soroptimist's deep commitment to nonprofit transparency and accountability.

Thank You to Our Partners

Soroptimist cause partners are part of a global movement to empower women and girls through access to education. Each of our valued partners directly supports our advocacy, action and awareness campaigns through mission-related marketing. Together, we help women and girls reach their full potential and live their dreams.

Our cause partner program benefits can include:

- Social promotion
- Personalized blog post
- Feature in Best for Women e-newsletter

A special thanks to our 2022-2023 cause partners:

Bright Funds Duncan Interiors Amazonsmile Atkins House of Carpeting Microsoft State Farm Give Lively Google Ad Grants Circle of Hope Touraine Co.,Ltd. Salesforce Nick Stenson Beauty Grapevine **Enterprise Holdings Foundation** Meier Construction The Clara E & John H Ware Foundation Securian Financial Centerville United Methodist Church

- Joint press statement
- Customized campaign
- Employee engagements

Partnership Opportunities

Want to learn more about supporting us through cause-related marketing? Email <u>development@soroptimist.org</u> or scan the QR code below.



SIA Headquarters

Our staff is made up of professionals dedicated to the Soroptimist mission. We work in collaboration with our Board, leaders, members, and supporters to help women and girls live their dreams.

Executive Leadership Team



Michelle Burnett Executive Director/CEO



Kim Grossman Chief Financial Officer



lesha D. Brown Chief Impact and Engagement Officer



Kymberlie Adams Chief Global Marketing and Development Officer



Scan the QR code to meet all SIA headquarters staff!

Headquarters Office

The headquarters office for Soroptimist International of the Americas is located in Philadelphia, Pennsylvania. Headquarters serves as a resource on women and girl issues and assists Soroptimists with their volunteer work.



Soroptimist International of the Americas, Inc.®

A global volunteer organization that provides women and girls with access to the education and training they need to achieve economic empowerment.



1709 Spruce Street Philadelphia, PA, 19103 USA 215-893-9000 siahq@soroptimist.org Soroptimist.org LiveYourDream.org



