

Budgeting Brilliance:

Empowering Clubs for
Financial Success



Inspiring Dreams

49th SOROPTIMIST
INTERNATIONAL OF THE AMERICAS
Biennial Convention

Agenda

- ▶ Introduction
- ▶ Budget Planning
- ▶ Engagement
- ▶ Types of Budgets
- ▶ Membership Dues
- ▶ Budgeting Tools
- ▶ Monitoring the Budget
- ▶ Questions

Introduction



Michelle G. Strawser

Board Director

2024-2026

SIA Secretary/Treasurer

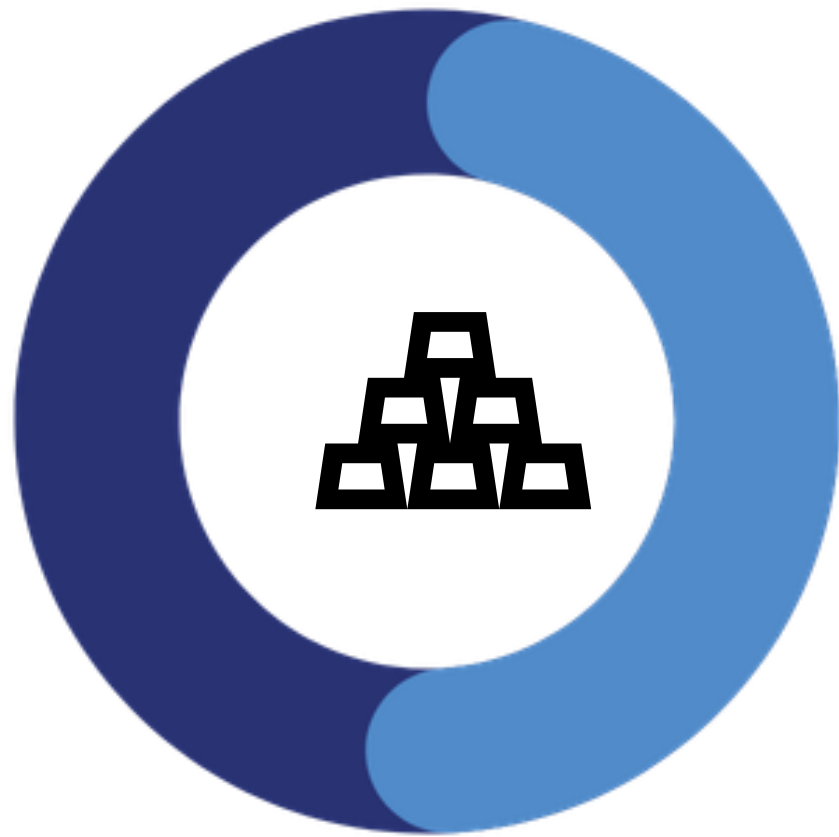
2024-2025



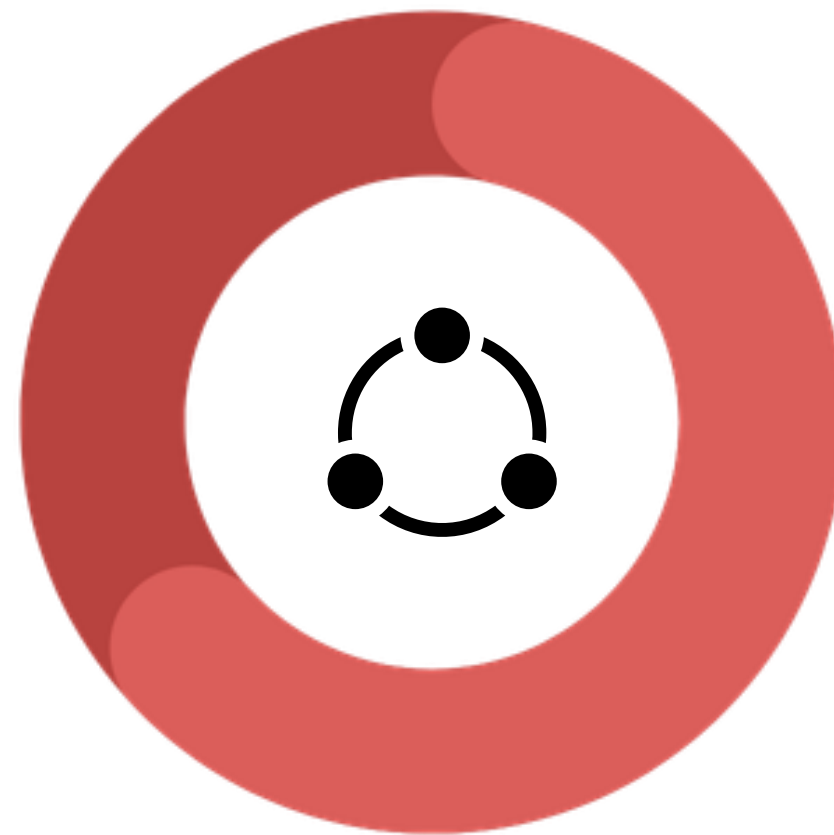
Kim Grossman, CPA

SIA Chief Financial
Officer

Importance of Budgets



Cash
Reserves



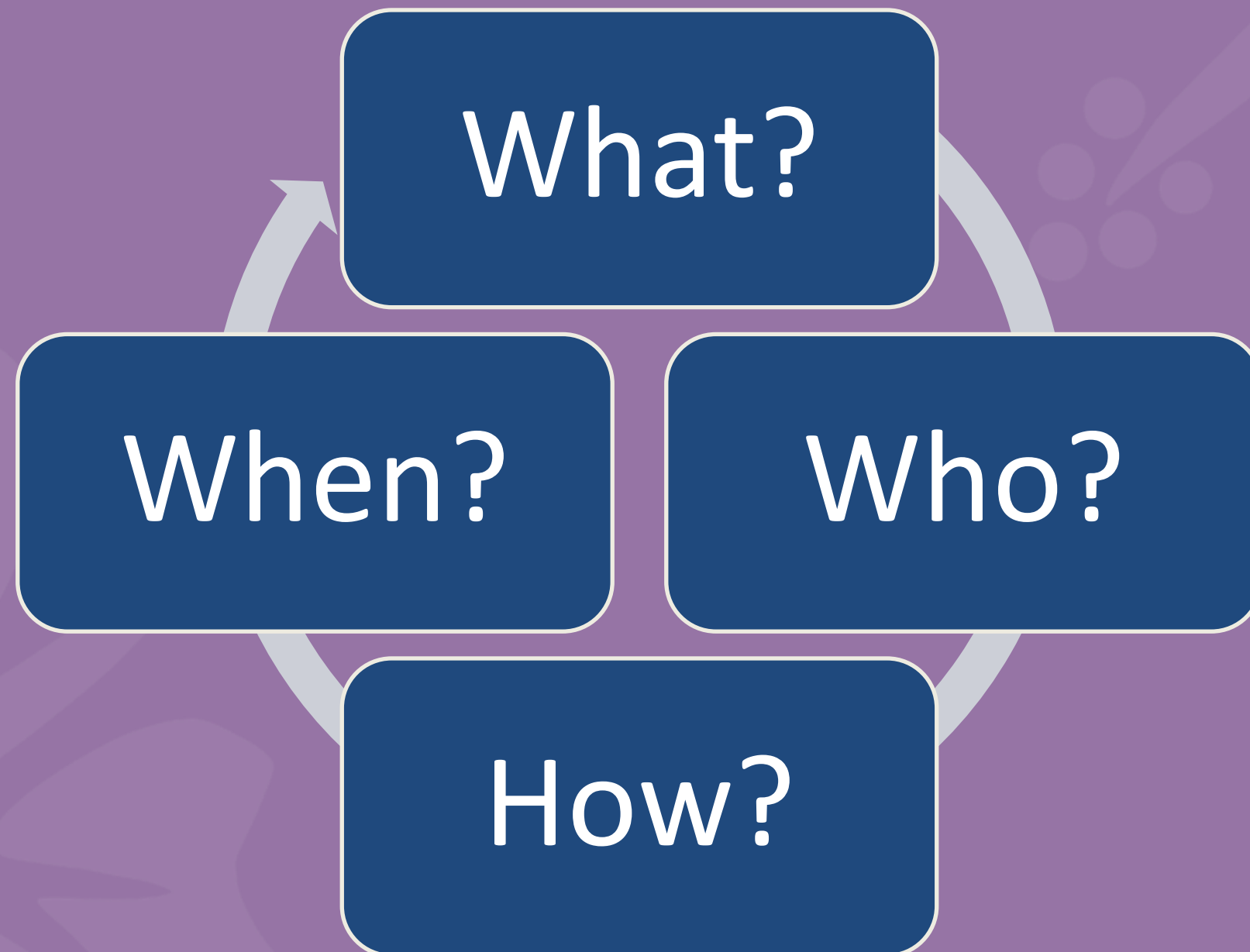
Operating
Deficits



Pursuing
Operational
Efficiencies

The Plan for The Plan

- Budget = Plan



Collaborative Planning

- Time and Money
- Engage the Club Members
- Projections



Budgets



Operations



Service or
Program



Reserves or
Other



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Membership Dues Structure

SIA Dues - \$79

SI Dues - \$9.50

Club Liability Insurance
(US Only) - \$16

Region Dues - ??

Club Dues - ??



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Biennial Federation Club Assessment

- Mandatory Convention Club Fee - DISCONTINUED
- BiFCA – Business Meeting expenses only



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Budgeting Tools

- Software Options
 - Excel
 - Google Sheets
 - QuickBooks Online
- “Treasurer’s Toolkit”
 - Standardized Forms
 - Quarterly Budget vs. Actual Reports
 - Shared visibility



Trust and Transparency

- Builds accountability
- Shared sense of responsibility
- Invested in Club's Financial Health
- Strengthen Club's Culture



Q & A